



PALM BAY UTILITIES DEPARTMENT

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Water Expansion Project Completed Ahead of Schedule

PALM BAY, Florida - Property owners who voted last year in favor of a Special Assessment to have City water lines installed in their neighborhood are now reaping the benefits. Construction crews finished the installation of water lines along with 111 fire hydrants five months ahead of schedule. Already, over 100 property owners in the residential area known as Port Malabar Unit 31 have signed up to become customers of the City's water system.

The completion of this \$4.4 million project provides approximately 1,772 parcels with access to the City's municipal water system.

"This area was hit hard by the 2008 brush fires and many of the property owners realized first-hand the urgent need for increased fire protection," said Jason Yarborough, Utilities Director for the City of Palm Bay.

Homeowners in the area are urged to connect to the City's water service before October 1 when connection rates are scheduled to increase.

"Anyone with access to City water [or sewer] should take advantage of the current connection rates. They could save over \$500 if they connect to City utilities services before October 1," commented Yarborough.

The City offers financing with flexible terms and competitive interest rates for connection costs. Financing is available for 2-, 5-, 7-, 10-, 15-, and 20-year terms, with interest rates currently ranging from less than 1 % to 4.45%, depending on the length of your loan. Rates are set daily by Bloomberg's municipal bond rates (www.bloomberg.com). Those wishing to connect to utilities services should contact the Palm Bay Utilities Department at (321) 952-3420 or visit www.pbud.org.

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