Net Worth Profile

Palm Bay City Limits

City of Palm Bay (01/30/2014)

Summary	Census 2010	2013	2018	2013-2018 Change	2013-2018 Annual Rate
Population	104,118	105,475	107,953	2,479	0.47%
Median Age	39.9	40.3	40.3	0.0	0.00%
Households	39,813	40,418	41,491	1,073	0.53%
Average Household Size	2.60	2.60	2.59	-0.01	-0.08%

2013 Households by Net Worth	Number	Percent
Total	40,418	100.0%
<$15,000	12,413	30.7%
$15,000-$34,999	3,324	8.2%
$35,000-$49,999	1,917	4.7%
$50,000-$74,999	2,967	7.3%
$75,000-$99,999	2,073	5.1%
$100,000-$149,999	3,285	8.1%
$150,000-$249,999	4,555	11.3%
$250,000-$500,000	5,504	13.6%
$500,000+	4,381	10.8%
Median Net Worth	$70,651	
Average Net Worth	$359,284	

	Number of Households						
2013 Net Worth by Age of Householder	<25	25-34	35-44	45-54	55-64	65-74	75+
Total	1,336	5,640	6,384	8,495	7,945	5,861	4,758
<$15,000	910	3,287	2,605	2,371	1,865	779	595
$15,000-$34,999	269	674	911	673	462	188	148
$35,000-$49,999	60	277	539	445	288	224	82
$50,000-$99,999	71	791	992	1,277	846	661	402
$100,000-$149,999	19	367	472	713	675	609	430
$150,000-$249,999	6	139	502	1,057	1,125	807	920
$250,000+	0	106	364	1,958	2,683	2,592	2,181
Median Net Worth	$11,003	$12,871	$25,206	$73,587	$135,080	$198,435	$220,376
Average Net Worth	$18,727	$53,121	$109,215	$419,047	$661,972	$783,098	$709,693

Data Note: Net Worth is total household wealth minus debt, secured and unsecured. Net worth includes home equity, equity in pension plans, net equity in vehicles, IRAs and Keogh accounts, business equity, interest-earning assets and mutual fund shares, stocks, etc. Examples of secured debt include home mortgages and vehicle loans; examples of unsecured debt include credit card debt, certain bank loans, and other outstanding bills. Forecasts of net worth are based on the Survey of Consumer Finances, Federal Reserve Board.
Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri Forecasts for 2013 and 2018.

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