

Grantee: Palm Bay, FL

Grant: B-08-MN-12-0021

April 1, 2010 thru June 30, 2010 Performance Report

Grant Number:

B-08-MN-12-0021

Obligation Date:**Grantee Name:**

Palm Bay, FL

Award Date:**Grant Amount:**

\$5,208,104.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

William Pehaim

Disasters:**Declaration Number**

NSP

Plan Description:

Although the initial NSP investment will be targeted in the Neighborhood Investment Program (NIP) targeted neighborhood areas, additional Port Malabar (PM) Units of the City will also be addressed to the extent resources are available. With over 3,500 homes in some state of foreclosure (approximately 10% of the City's single family housing), the NSP program will also be used secondly, to preserve individual PM Units throughout the City whose single-family housing density > 30% of the available lots and whose foreclosure rate > 2% (see Appendix I) and thirdly, to include any severely distressed properties having a significantly detrimental impact on an established neighborhood. For example: There may be a few isolated areas where there is a densely populated neighborhood in a sparsely populated PM Unit that does not meet the above mentioned criteria, where a foreclosed property is in such severe disrepair that it needs to be addressed in order to preserve the neighborhood. The areas of greatest need in the City of Palm Bay therefore include the following Port Malabar (PM) units: 2, 4-13, 15-20, 22-26, 28, 30-32, 35-37, 39-42, 46, 48-50, 55-57, CC 01, CC06 CC 08. With the \$5,208,104 in NSP funds the City wishes to also focus on the NIP targeted neighborhood improvement areas. The City of Palm Bay will meet the intent of the NSP program by investing the NSP funds toward stabilizing neighborhoods within the community. This will include additional isolated, sparsely populated areas having severely distressed properties which have a significantly detrimental impact on an established neighborhood.

Recovery Needs:

Activity Description: The City will reduce the sale price of the home to an amount equivalent to a down payment/closing cost assistance level and will encumber the property with a junior lien. All income-eligible homebuyers must also attend eight (8) hours of a HUD Certified homebuyer counseling workshop. The NDAP program is available for those income-eligible applicants from below 50% AMI up to 120% AMI. The areas of greatest need include NIP targeted neighborhood improvement areas as well as prioritized PM Units whose single-family housing density > 30% of the available lots and whose foreclosure rate > 2% (see Appendix I for priority areas). Since the purchase price of the home is being discounted, there are no NSP funds associated with this activity. The activity will be used to meet the low-income housing requirement for those with combined household incomes below 50% AMI.

The maximum amount that the purchase price of the home will be discounted under the NDAP program is as follows:

Maximum Amount of Award*

<50% AMI \$50,000

>50% AMI to 80% AMI \$50,000

>80% AMI to 120% AMI \$40,000

Under the HOME guidelines, the maximum purchase price shall not exceed \$221,350 (or current under HUD guidelines) for new construction and existing homes. The purchase price may not exceed 90% of the median purchase price for new and existing homes in the area where the home is to be purchased under the HOME

guidelines.

All applicants are required to complete an 8 hour HUD approved homebuyer education course. The discounted purchase price of the home is intended to reduce the monthly housing expense of the homebuyer to no more than thirty (30%) percent of the gross monthly income for the households income group, unless otherwise authorized by the first mortgage lender. Liens will be forgiven at the end of thirty (30) years so long as the title remains in the name of the eligible client and the home remains the clients principal residence. The City of Palm Bay and the homebuyer will participate in a Shared Equity agreement. Should an applicant default on the loan, the full amount of the loan as well as the percentage of the level of assistance pro-rated in the overall increased sale will be owed to the City. For example:

Cost of Home - \$160,000
Assistance - \$32,000
Percent of Assistance 20%
Sale Price - \$200,000

Difference between original cost of Home (\$160,000) and sale price (\$200,000) = \$40,000. Amount owed is the
Discounted Purchase Price Assistance = \$32,000 plus 20% of \$40,000 or \$32,000 + \$8,000 = \$50,000.

For housing related activities, include:

tenure of beneficiaries--rental or homeownership; The affordability period for homeownership shall not exceed a 30 year lien.

duration or term of assistance; The term of assistance shall be a 30 year affordability period.

a description of how the design of the activity will ensure continued affordability. The City annually will send out certified letters to all homeowners on the anniversary date of their closing to determine that the residence is occupied by the original homeowner that closed on the house. Also, a condition will be included in the Mortgage Deed to ensure that income-eligible applicants will be acquiring the property and upon any future sale, the property must remain with an income-eligible household. This will be enforceable for the term of the Mortgage. Affordability periods referenced in other funding sources including the HOME Investment Partnership and the State of Florida Housing Initiatives Program as well as any Neighborhood Stabilization Program rules will also be enforced.

For acquisition activities, include:

discount rate: The discount rate for the acquisition of the home shall be in the aggregate of 5% to 15% below the market value of the home.

For financing activities, include:

range of interest rates: An interest rate with the City shall not apply.

I. Total Budget: (Include public and private components) There are no funds associated with this activity. This is an unfunded activity based upon a discounted purchase price for the home.

J. Performance Measures (e.g., units of housing to be acquired, rehabilitated, or demolished for the income levels of households that are 50 percent of area median income and below, 51-80 percent, and 81-120 percent): The primary performance measure outcome associated with this NDAP activity is Affordability. The activity will resell those properties identified in activities 2 & 3 after repairs, rehabilitation or rebuilding at an affordable (discounted) cost to income-eligible households. The performance measure outputs by income level are accounted for in activities 2 & 3

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$5,208,104.00
Total CDBG Program Funds Budgeted	N/A	\$5,208,104.00
Program Funds Drawdown	\$1,742,614.89	\$2,305,563.99
Obligated CDBG DR Funds	\$1,742,614.89	\$2,305,563.99
Expended CDBG DR Funds	\$1,742,614.89	\$2,305,563.23
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	50.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$781,215.60	\$0.00
Limit on Admin/Planning	\$520,810.40	\$91,197.14
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,302,026.00	\$1,313,750.00

Overall Progress Narrative:

CITY OF PALM BAY
NSP1 2010/2 QUARTERLY REPORT

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit	\$99.95	\$0.00
Minimum Non-Federal Match	\$ 0.00	\$0.00
Limit on Public Services	\$781,215.60	\$0.00
Limit on Admin/Planning	\$520,810.40	\$91,197.14
Limit on State Admin.	\$0.00	\$0.00

Progress Toward Activity Type Targets

In the second quarter of 2010, fourteen (14) residential single-family homes were acquired under the Grantee Activity #1 Acquisition of <50% Residential Properties for a total acquisition expenditure of \$706,250.00. Additionally, in the second quarter of 2010, nineteen (19) residential single-family homes were acquired under the Grantee Activity #2 Acquisition of 50% - 120% Residential Properties for a total acquisition expenditure for the quarter of \$1,031,709.48. Combined with first quarter 2010 Grantee Activity #2 Acquisition of 50% - 120% Residential Properties expenditures of \$471,751.96 equals \$1,503,461.44.

Progress Toward national Objective Targets

In the second quarter of 2010, one hundred (100%) percent of the <50% Very low-income goal for acquisitions was achieved.

Overall Progress Narrative

Housing And Neighborhood Development Services (HANDS) is in the process of expending and/or obligating all of the NSP1 funds within the time frame of the grant.

During quarter, HANDS has completed the acquisition activities and is moving into the rehabilitation program phase. HANDS will have completed the process of pre-qualifying rehabilitation contractors and expects to issue thirty (30) plus "Invitations to Bid" by the end of July. All rehabilitation/demolition contracts will be in place and funds will be obligated by the end of August. Because of the extensive amount of work needed on these homes, HANDS will process an Amendment to the FY 08/09 Action Plan the first week in August in order to move all the remaining available funds into the two rehabilitation activities. HANDS will also put in place the demolition contracts for two properties that are to be razed. Another two properties will be demolished, as soon as is practicable, utilizing program income funds when they become available.

All grant funds will be expended or obligated prior to the eighteen (18) month deadline of September 3, 2010.

PROJECT SUMMARY

	This Reporting Period		To Date	
	Project Funds Budgeted	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1. NDAP Financing	0.00	0.00	sp; 0.00	0.00
2. nsp; ARP Acquisition	\$2,825,000	\$1,737,959.48	\$2,825,000	\$2,209,711.44
3. ARP Rehab.	\$1,580,000	4,651.44	\$1,580,000	4,651.44
4. DRP Demolition	\$ 282,500	0.00	\$ 282,500	0.00
5. Gen. Admin.	\$ 520,604	0.00	\$ 520,604	\$ 91,197

NSP PROJECT SUMMARY NSP1 2010/1 QUARTERLY REPORT

DRGR#	Activity Name	Property Address	Amount Drawn
GM #1	General Admin.	N/A	\$91,197.14
Sub Total:			\$91,197.14

ARP #2 Acquisition ARP 50% - 120% 870 Geary St., S.W., 32908 \$33,881.90

ARP #2 Acquisition ARP 50% - 120% 3266 Eastman Ave. N.E. 32905 \$44888.9

ARP #2 Acquisition ARP 50% - 120% 1625 Harrod Ave., N.W. 32907 \$71,409.95

ARP #2 Acquisition ARP 50% - 120% 1680 Tugwell St., SE.32909 \$71,511.23

ARP #2 Acquisition ARP 50% - 120% 949 Gueld Ave., N.E. 32905 \$32,792.68

ARP #2 Acquisition ARP 50% - 120% 524 Fredricksburg St., S.W. 32908 \$74,364.81

ARP #2 Acquisition ARP 50% - 120% 751 Bahama St., N.E. 32905 \$40,685.12

ARP #2 Acquisition ARP 50% - 120% 201 Eldron Blvd., S.E. 32909 \$27,094.73

ARP #2 Acquisition ARP 50% - 120% 813 Faith St., N.E. 32905 \$75,123.15

Sub Total: \$471,751.96

NSP PROJECT SUMMARY NSP1 2010/2 QUARTERLY REPORT

ARP #1 Acquisition ARP <50% 3051 Garden Terrace N.E. 32905 \$46,215.00

ARP #1/p> Acquisition ARP <50% 2641 First Ave., N.E. 32905 \$26,243.14

ARP #1 Acquisition ARP <50% 419 Ellington Ave., S.E. 32909 \$54,956.58

ARP #1 Acquisition ARP <50% 1023 Dolores Rd., N.E. 32907 \$64,162.54

ARP #1 Acquisition ARP <50% 158 Bonfire Ave., N.E. 32905 \$70,212.12

ARP #1 Acquisition ARP <50% 1165 Baysinger St., N.W. 32907 \$28,052.54

ARP #1 Acquisition ARP <50% 995 Husted Ave., S.E. 32909 \$41,892.54

ARP #1 Acquisition ARP <50% 842 Gera Ave., N.W. 32907 \$65,207.54

ARP #1 Acquisition ARP <50% 235 Eldron Blvd., S.E. 32909 \$56,215.00

ARP #1 Acquisition ARP <50% 551 Waterside Rd., S.E. 32909 \$71,713.05

ARP #1 Acquisition ARP <50% 338 Emerson Drive, N.W. 32907 \$70,100.87

ARP #1 Acquisition ARP <50% 301 Cownie Ave., S.E. 32909 \$51,295.66

ARP #1 Acquisition ARP <50% 433 Capeador Ave., N.W., 32907 \$41,910.66

ARP #1 Acquisition ARP <50% 2181 Northview St., N.E. 32905 \$18,072.76

Sub Total: \$706,250.00

DRGR#	&nsp;	Activity Name	Property Address nbp;	Amount Drawn
-------	-------	---------------	-----------------------------	--------------

ARP #2 Acquisition ARP 50% - 120% 1274 Vancouver Ave., S.E. 32909 \$79,551.67

ARP #2 Acquisition ARP 50% - 120% 1209 Linmoor Cir., N.E. 32905 \$68,709.45

ARP #2 Acquisition ARP 50% - 120% 1705 Missouri Rd., N.W. 32907 \$74,550.00

ARP #2 Acquisition ARP 50% - 120% 2181 Northview St., N.E. 32905 \$6,149.98

ARP #2 Acquisition ARP 50% - 120% 1101 Mascot St., N.E. 32905 \$38,892.89

ARP #2 Acquisition ARP 50% - 120% 3283 Eastman Ave., N.E. 32905 \$40,786.77

ARP #2 Acquisition ARP 50% - 120% 985 Darwin Ln., N.E. 32905 \$58,730.77

ARP #2 Acquisition ARP 50% - 120% 759 Koutnik Rd., S.E. 32909 \$84,452.74

ARP #2 Acquisition ARP 50% - 120% 1597 Alpha St., N.E. 32907 \$72,686.00

ARP #2 Acquisition ARP 50% - 120% 1252 Halber Ave., N.W. 32907 \$52,552.74

ARP #2 Acquisition ARP 50% - 120% 1096 Essen Ave., N.W. 32907 \$51,579.75

ARP #2 Acquisition ARP 50% - 120% 820 Young Ave., N.W. 32907 \$54,256.70

ARP #2 Acquisition ARP 50% - 120% 1125 Dallam Ave., N.W. 32907 \$74,061.28

ARP #2 Acquisition ARP 50% - 120% 359 Triana Ave., S.W. 32908 \$19,137.74

ARP #2 Acquisition ARP 50% - 120% 1848 Edith St., N.E. 32907 \$65,970.00

ARP #2 Acquisition ARP 50% - 120% 1133 Cabot Dr., N.E. 32905 \$44,815.93

ARP #2 Acquisition ARP 50% - 120% 1337 Torgerson Rd., S.E. 32909 \$78,884.30

ARP #2 Acquisition ARP 50% - 120% 1100 Daytona Dr., N.E. 32905 \$33,980.77

ARP #1 Acquisition ARP 50% - 120% 1797 Edith St., N.E. 32905 \$31,960.00

Grantee Activity Number: ARP #1

Activity Title: ACQUISITION ARP <50%

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

01/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

ACQUISITION & REHAB ARP

Projected End Date:

07/31/2013

Responsible Organization:

City of Palm Bay

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$706,250.00
Total CDBG Program Funds Budgeted	N/A	\$706,250.00
Program Funds Drawdown	\$706,250.00	\$706,250.00
Obligated CDBG DR Funds	\$706,250.00	\$706,250.00
Expended CDBG DR Funds	\$706,250.00	\$706,250.00
City of Palm Bay	\$706,250.00	\$706,250.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Acquisition of residential properties that are foreclosed or abandoned.

Location Description:

Although the initial NSP investment will be targeted in the "Neighborhood Investment Program" (NIP) targeted neighborhood areas, the areas of greatest need in the City of Palm Bay therefore include the following Port Malabar (PM) units: 2, 4-13, 15-20, 22-26, 28, 30-32, 35-37, 39-42, 46, 48-50, 55-57, CC 01, CC06 - CC 08. The City of Palm Bay will also invest the NSP funds toward stabilizing neighborhoods within the community. This will include isolated, sparsely populated areas having severely distressed properties which have a significantly detrimental impact on an established neighborhood.

Activity Progress Narrative:

In the second quarter of 2010, fourteen (14) residential single-family homes were acquired under the Grantee Activity #1 Acquisition of <50% Residential Properties for a total acquisition expenditure of \$706,250.00.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	14	0/0	0/0	14/10
# of Households benefitting	14	0	14	14/10	0/0	14/10

Activity Locations

Address	City	State	Zip
3051 Garden Terrace, N.E.	Palm Bay	NA	32905
551 Waterside Rd., S.E.	Palm Bay	NA	32909
842 Gera Ave., N.W.	Palm Bay	NA	32907

419 Ellington Ave., S.E.	Palm Bay	NA	32909
338 Emerson Dr., N.W.	Palm Bay	NA	32907
995 Husted Ave., S.E.	Palm Bay	NA	32909
235 Eldron Blvd., S.E.	Palm Bay	NA	32909
1023 Dolores Rd., N.E.	Palm Bay	NA	32907
1165 Baysinger St., N.W.	Palm Bay	NA	32907
2641 First Ave., N.E.	Palm Bay	NA	32905
2181 Northview St., N.E.	Palm Bay	NA	32905
301 Cownie Ave., S.E.	Palm Bay	NA	32909
158 Bonfire Ave., N.E.	Palm Bay	NA	32905
433 Capeador Ave., N.W.	Palm Bay	NA	32907

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: ARP #2

Activity Title: ACQUISITION ARP 50% - 120%

Activity Category:

Acquisition - general

Project Number:

2

Projected Start Date:

01/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

ACQUISITION & REHAB ARP

Projected End Date:

07/31/2013

Responsible Organization:

City of Palm Bay

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$2,118,750.00
Total CDBG Program Funds Budgeted	N/A	\$2,118,750.00
Program Funds Drawdown	\$1,031,709.48	\$1,503,461.44
Obligated CDBG DR Funds	\$1,031,709.48	\$1,503,461.44
Expended CDBG DR Funds	\$1,031,709.48	\$1,503,460.68
City of Palm Bay	\$1,031,709.48	\$1,503,460.68
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Acquisition of residential properties that are foreclosed or abandoned.

Location Description:

Although the initial NSP investment will be targeted in the "Neighborhood Investment Program" (NIP) targeted neighborhood areas, the areas of greatest need in the City of Palm Bay therefore include the following Port Malabar (PM) units: 2, 4-13, 15-20, 22-26, 28, 30-32, 35-37, 39-42, 46, 48-50, 55-57, CC 01, CC06 &ndash CC 08. The City of Palm Bay will also invest the NSP funds toward stabilizing neighborhoods within the community. This will include additional isolated, sparsely populated areas having severely distressed properties which have a significantly detrimental impact on an established neighborhood.

Activity Progress Narrative:

In the second quarter of 2010, nineteen (19) residential single-family homes were acquired under the Grantee Activity #2 Acquisition of 50% - 120% Residential Properties for a total acquisition expenditure for the quarter of \$1,031,709.48.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	19	0/0	0/0	28/35
# of Households benefitting	0	19	19	0/0	28/35	28/35

Activity Locations

Address	City	State	Zip
1096 Essen Ave., N.W.	Palm Bay	NA	32907
3283 Eastman Ave., N.E.	Palm Bay	NA	32905
820 Young Ave., N.W.	Palm Bay	NA	32907

1125 Dallam Ave., N.W.	Palm Bay	NA	32907
1101 Mascot St., N.E.	Palm Bay	NA	32905
2181 Northview St., N.E.	Palm Bay	NA	32905
1133 Cabot Dr., N.E.	Palm Bay	NA	32905
1252 Halber Ave., N.W.	Palm Bay	NA	32907
1597 Alpha St., N.E.	Palm Bay	NA	32907
359 Triana Ave., S.W.	Palm Bay	NA	32908
1337 Torgerson Rd., S.E.	Palm Bay	NA	32909
985 Darwin Ln., N.E.	Palm Bay	NA	32905
1209 Linmoor Cir., N.E.	Palm Bay	NA	32905
1705 Missouri Rd., N.W.	Palm Bay	NA	32907
759 Koutnik Rd., S.E.	Palm Bay	NA	32909
1848 Edith St., N.E.	Palm Bay	NA	32907
1100 Daytona Dr., N.E.	Palm Bay	NA	32905
1274 Vancouver Ave., S.E.	Palm Bay	NA	32909
1797 Edith Street, N.E.	Palm Bay	NA	32905

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number: ARP #3

Activity Title: REHABILITATION ARP <50%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Planned

Project Number:

2

Project Title:

ACQUISITION & REHAB ARP

Projected Start Date:

01/01/2009

Projected End Date:

07/31/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

City of Palm Bay

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$395,000.00
Total CDBG Program Funds Budgeted	N/A	\$395,000.00
Program Funds Drawdown	\$93.48	\$93.48
Obligated CDBG DR Funds	\$93.48	\$93.48
Expended CDBG DR Funds	\$93.48	\$93.48
City of Palm Bay	\$93.48	\$93.48
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Rehabilitation of residential properties that are foreclosed or abandoned

Location Description:

Although the initial NSP investment will be targeted in the "Neighborhood Investment Program" (NIP) targeted neighborhood areas, the areas of greatest need in the City of Palm Bay therefore include the following Port Malabar (PM) units: 2, 4-13, 15-20, 22-26, 28, 30-32, 35-37, 39-42, 46, 48-50, 55-57, CC 01, CC06 &ndash CC 08. The City of Palm Bay will invest the NSP funds toward stabilizing neighborhoods within the community. This will include additional isolated, sparsely populated areas having severely distressed properties which have a significantly detrimental impact on an established neighborhood.

Activity Progress Narrative:

In the second quarter of 2010, General Maintenance (i.e., grass cutting/minor repairs) was performed on ARP#1 <50% properties and \$93.48 was expended in the quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	16	0/0	0/0	16/8
# of Households benefitting	16	0	16	16/8	0/0	16/8

Activity Locations

Address	City	State	Zip
1100 Daytonal Dr., N.E.	Palm Bay	NA	32905
2181 Northview St., N.E.	Palm Bay	NA	32905
338 Emerson Dr., N.W.	Palm Bay	NA	32907

235 Eldron Blvd., S.E.	Palm Bay	NA	32909
1023 Dolores rd., N.E.	Palm Bay	NA	32907
3051 Garden Terrace, N.E.	Palm Bay	NA	32905
1165 Baysinger St., N.W.	Palm Bay	NA	32907
158 Bonfire Ave., N.E.	Palm Bay	NA	32905
995 Husted Ave., S.E.	Palm Bay	NA	32909
1797 Edith St., N.E.	Palm Bay	NA	32905
433 Capeador Ave., N.W.	Palm Bay	NA	32907
2641 First Ave., N.E.	Palm Bay	NA	32905
301 Cownie Ave., S.E.	Palm Bay	NA	32909
551 Waterside Rd., S.E.	Palm Bay	NA	32909
842 Gera Ave., N.W.	Palm Bay	NA	32907
419 Ellington Ave., S.E.	Palm Bay	NA	32909

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number: ARP #4

Activity Title: REHABILITATION ARP 50% - 120%

Activity Category:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

2

Project Title:

ACQUISITION & REHAB ARP

Projected Start Date:

01/01/2009

Projected End Date:

07/31/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Palm Bay

Overall

Apr 1 thru Jun 30, 2010

To Date

Total Projected Budget from All Sources	N/A	\$1,185,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,185,000.00
Program Funds Drawdown	\$4,561.93	\$4,561.93
Obligated CDBG DR Funds	\$4,561.93	\$4,561.93
Expended CDBG DR Funds	\$4,561.93	\$4,561.93
City of Palm Bay	\$4,561.93	\$4,561.93
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The Rehabilitation of residential properties that are foreclosed or abandoned

Location Description:

Although the initial NSP investment will be targeted in the "Neighborhood Investment Program" (NIP) targeted neighborhood areas, the areas of greatest need in the City of Palm Bay therefore include the following Port Malabar (PM) units: 2, 4-13, 15-20, 22-26, 28, 30-32, 35-37, 39-42, 46, 48-50, 55-57, CC 01, CC06 &ndash CC 08. The City of Palm Bay will invest the NSP funds toward stabilizing neighborhoods within the community. This will include additional isolated, sparsely populated areas having severely distressed properties which have a significantly detrimental impact on an established neighborhood.

Activity Progress Narrative:

In the second quarter of 2010, General Maintenance (i.e., grass cutting/minor repairs) was completed on ARP#2 Acquisition ARP 50% - 120% properties for a total of \$4,561.93 expended in the quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	17	0/0	0/0	17/27
# of Households benefitting	0	17	17	0/0	17/27	17/27

Activity Locations

Address	City	State	Zip
1597 Alpha St., N.E.	Palm Bay	NA	32905
759 Koutnik Rd., S.E.	Palm Bay	NA	32909
1133 Cabot Dr., N.E.	Palm Bay	NA	32905

1274 Vancouver Ave., S.E.	Palm Bay	NA	32909
1096 Essen Ave., N.W.	Palm Bay	NA	32907
2181 Northview St., N.E.	Palm Bay	NA	32905
359 Triana Ave., S.W.	Palm Bay	NA	32908
1101 Mascot St., N.E.	Palm Bay	NA	32905
820 Young Ave., N.W.	Palm Bay	NA	32907
1337 Torgerson Rd., S.E.	Palm Bay	NA	32909
1848 Edith St., N.E.	Palm Bay	NA	32907
1125 Dallam Ave., N.W.	Palm Bay	NA	32907
3283 Eastman Ave., N.E.	Palm Bay	NA	32905
1209 Linmoor Cir., N.E.	Palm Bay	NA	32905
1252 Halber Ave., N.W.	Palm Bay	NA	32907
1705 Missouri Rd., N.W.	Palm Bay	NA	32907
985 Darwin Ln., N.E.	Palm Bay	NA	32905

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	
