

**City of Palm Bay
PUBLIC NOTICE
Intent to File Amendment to the 08-09 Action Plan
Of the Brevard County HOME Consortium's Consolidated Plans**

In accordance with Federal regulations and as a member of the Brevard County HOME Consortium, the City of Palm Bay's FY 08-09 Action Plan was included, and made available as part of the Brevard County Consolidated Plan.

The City of Palm Bay is hereby notifying the public of five (5) substantial amendments being made to its FY 08-09 Action Plan. The amendments represented herein apply only to the City of Palm Bay's Neighborhood Stabilization Grant (NSP) allocation of funds and do not affect other elements of the Brevard County HOME Consortium's Consolidated Plan. The purpose of the City's NSP program is to acquire, rehabilitate and/or demolish foreclosed properties in Palm Bay in order to preserve targeted neighborhoods, secondly, to preserve individual Port Malabar (PM) Units throughout the City whose single-family housing density > 30% of the available lots and whose foreclosure rate > 2% and thirdly, to include any severely distressed properties having a significantly detrimental impact on established neighborhoods.

AMENDMENT NO. 1 NSP (08-09 Program Year) FUNDING REDUCTION

ACTIVITY NAME: ACQUISITION PROGRAM OF FORECLOSED PROPERTIES 50% -120% AMI (ARP #2). Reduce NSP funds by \$461,494.52 for this activity in order to fund the Rehabilitation activity of foreclosed properties 50% - 120% AMI (ARP #4).

FY 08/09 ACQUISITION OF FORECLOSED PROPERTIES (ARP #2)

Acquisition ARP #2 (50% - 120% AMI)	Original Budget	\$2,118,750.00
Reduction in Funding:		<u>-\$ 461,494.52</u>
Total NSP funds for ARP #2 Acquisition (50% - 120% AMI)		\$1,657,255.48

AMENDMENT NO. 2 NSP (08-09 Program Year) FUNDING REDUCTION

ACTIVITY NAME: CLEARANCE AND DEMOLITION PROGRAM OF FORECLOSED PROPERTIES (DRP#1) Reduce NSP funds by \$55,000.00 for this activity in order to fund the Rehabilitation activity of foreclosed properties 50% - 120% AMI (ARP #4).

Demolition of Foreclosed Properties DRP #1	Original Budget	\$ 70,000.00
Reduction in Funding:		<u>-\$ 55,000.00</u>
Total NSP funds for DRP #1 Demolition		\$ 15,000.00

AMENDMENT NO. 3 NSP (08-09 Program Year) FUNDING REDUCTION

ACTIVITY NAME: REBUILDING PROGRAM OF FORECLOSED PROPERTIES (DRP #2). Reduce NSP funds by \$212,500 for this activity in order to fund the Rehabilitation activities of foreclosed properties <50% AMI (ARP #3) and 50% - 120% AMI (ARP #4).

FY 08/09 REBUILDING PROGRAM OF FORECLOSED PROPERTIES (DRP #2)

Rebuilding of Demolished Foreclosed Properties DRP #2	Original Budget	\$ 212,500.00
Reduction in Funding:		<u>-\$ 212,500.00</u>
Total NSP funds for DRP #2 Rebuilding of Demolished Foreclosed Properties		\$ 0,000.00

AMENDMENT NO. 4 NSP (08-09 Program Year) INCREASE IN FUNDING:

ACTIVITY NAME: REHABILITATION OF FORECLOSED PROPERTIES <50% (ARP #3). Increase the funding for this NSP activity at \$577,248.63. This amendment is to provide increased funds for the extensive rehabilitation required of these severely damaged foreclosed properties and for the retrofitting of these foreclosed properties in order to make them more energy efficient/environmentally friendly "GREEN". Any NSP funds not used for this housing improvement will be reallocated.

FY 08/09 REHABILITATION OF FORECLOSED PROPERTIES (ARP #3)

ACTIVITY NAME: Rehabilitation of Foreclosed Properties <50% AMI

ARP #3	Original Budget:	\$ 395,000.00
Amount reallocated from Demolition DRP #2:		<u>+\$ 182,248.63</u>
Total NSP funds for ARP #3 Rehabilitation (<50% AMI)		\$ 577,248.63

AMENDMENT NO. 5 NSP (08-09 Program Year) INCREASE IN FUNDING:

ACTIVITY NAME: REHABILITATION OF FORECLOSED PROPERTIES 50% - 120% (ARP #4). Increase the funding for this NSP activity at \$1,731,745.89. This amendment is to provide increased funds for the extensive rehabilitation required of these severely damaged foreclosed properties and for the retrofitting of these foreclosed properties in order to make them more energy efficient/environmentally friendly "GREEN". Any NSP funds not used for this housing improvement will be reallocated.

FY 08/09 REHABILITATION OF FORECLOSED PROPERTIES (ARP #4)

ACTIVITY NAME: Rehabilitation of Foreclosed Properties 50% - 120% AMI

ARP #4	Original Budget:	\$ 1,185,000.00
Amount reallocated from Acquisition ARP #2:		+\$ 461,494.52
Amount reallocated from Demolition DRP#1:		+\$ 55,000.00
Amount reallocated from Rebuilding DRP #2:		<u>+\$ 30,251.37</u>
Total NSP funds for ARP #4 Rehabilitation (50% - 120% AMI)		\$ 1,731,745.89

Public comments regarding this Notice of Intent will be received and considered for a period of fifteen (15) days from Wednesday August 11, 2010 the date of this publication to Thursday August 26, 2010. These amendments will be on file and available for review from 8:30 a.m.-5:00 p.m. Monday through Friday at:

City of Palm Bay
Housing And Neighborhood Development Services Office
5240 Babcock St., N.E., Suite #212
Palm Bay, FL 32905
Phone: (321) 952-3429

Interested parties are requested to contact the Housing And Neighborhood Development Services office. Materials will be supplied in a form accessible to persons with disabilities and to non-English speaking interested parties upon request.