

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Special Assessment Bonds, Series 2003A (Water and Sewer Improvements-USA1)

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
07/01/09	\$ 135,000	69647P AE8
07/01/10	140,000	69647P AF5
07/01/11	140,000	69647P AG3
07/01/12	145,000	69647P AH1
07/01/13	150,000	69647P AJ7
07/01/14	155,000	69647P AK4
07/01/18	680,000	69647P AP3
07/01/25	1,480,000	69647P AW8
	<u>\$ 3,025,000</u>	

CITY OF PALM BAY, FLORIDA
2009 UTILITY SPECIAL ASSESSMENT DEBT REPORT

Year Ended 7/1	Outstanding Debt Service			% of Principal Retired
	Principal	Interest	Total	
2009	\$ 135,000	\$ 113,275	\$ 248,275	
2010	140,000	110,103	250,103	
2011	140,000	106,393	246,393	
2012	145,000	102,403	247,403	
2013	150,000	98,053	248,053	21.87%
2014	155,000	93,365	248,365	
2015	160,000	88,250	248,250	
2016	165,000	81,850	246,850	
2017	175,000	75,250	250,250	
2018	180,000	68,250	248,250	51.07%
2019	185,000	61,050	246,050	
2020	195,000	53,419	248,419	
2021	200,000	45,375	245,375	
2022	210,000	37,125	247,125	
2023	220,000	28,463	248,463	84.46%
2024	230,000	19,388	249,388	
2025	240,000	9,900	249,900	100.00%
	<u>\$ 3,025,000</u>	<u>\$ 1,191,909</u>	<u>\$ 4,216,909</u>	

HISTORICAL SPECIAL ASSESSMENT COLLECTIONS

Fiscal Year	Revenues
2005	\$ 734,147
2006	363,636
2007	286,795
2008	257,433