

# BAYFRONT COMMUNITY REDEVELOPMENT DISTRICT DEPARTMENT

## Mission

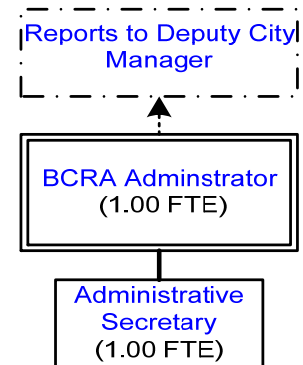
To ensure that development is planned, completed, and maintained in a manner that ensures a high quality of life and enhances the safety, vitality, and welfare of the Bayfront community

## Core Services

- Update and maintenance of the Bayfront community
- Assure implementation of the “Master Plan” for the Bayfront community

## Goals

- Revitalize the U.S. 1 Corridor through investing in public improvements, business retention, expansion and attraction programs, and creating and maintaining public facilities.



## Description

The Bayfront Community Redevelopment Agency (BCRA) is the implementing agency of the Bayfront Redevelopment Plan for the Bayfront Redevelopment District. The goal of the Agency is to develop the District as an attractive, inviting, and economically successful mixed use environment that promotes a positive image and identity for the community. Funds for the Agency are derived from tax increment financing. Increases in property valuations from the benchmark year of FY 99 provide revenues to the Agency to finance improvements.

## FY 11 Achievements

- Continued to implement the Agency’s Capital Investment Program (CIP) program with the designing, permitting, and construction of the Agency’s CIP projects, which included the completion of the Castaway Point Park Improvements
- Continued to provide business recruitment and site redevelopment incentives in the District with grants and loans to both businesses and residents in the District.
- Adopted the updated Bayfront Redevelopment Plan.
- Implemented the NICE Program by financially supporting road, park, drainage and utility improvements in District neighborhoods.

## FY 12 Objectives

- Continue to implement the Agency’s Capital Investment Program (CIP) with the designing, permitting and construction of the Agency’s CIP projects, which include the U.S.-1 Streetscaping, the 2<sup>nd</sup> phase of Landscaping on Robert J. Conlan Boulevard including the Palm Bay Road/R.J. Conlan Boulevard intersection, and the 2<sup>nd</sup> phase of the U.S.-1 sidewalk.
- Continue to provide business recruitment and site redevelopment incentives in the District with grants and loans to both businesses and residents in the District as funding permits.
- Continue the NICE Program by financially supporting road, drainage, and utility improvements in District neighborhoods as funding permits.
- Continue to provide maintenance of public spaces improved by the BCRA as funding permits.

## Expenditures/Funding/Position Summaries

| Department:<br>Bayfront Comm. Redev. | Actual<br>FY 2010 | Amended<br>Budget<br>FY 2011 | Estimated<br>Year-End<br>FY 2011 | Budget<br>FY 2012 | \$<br>Change       | %<br>Change   |
|--------------------------------------|-------------------|------------------------------|----------------------------------|-------------------|--------------------|---------------|
| <b>Divisions:</b>                    |                   |                              |                                  |                   |                    |               |
| General Government                   | 1,108,990         | 2,177,126                    | 1,569,203                        | 899,472           | (1,277,654)        | -58.7%        |
| <b>Total Expenditures</b>            | <u>1,108,990</u>  | <u>2,177,126</u>             | <u>1,569,203</u>                 | <u>899,472</u>    | <u>(1,277,654)</u> | <u>-58.7%</u> |
| <b>Category</b>                      |                   |                              |                                  |                   |                    |               |
| Personnel                            | 158,078           | 158,483                      | 158,483                          | 157,283           | (1,200)            | -0.8%         |
| Operating                            | 804,990           | 1,025,377                    | 855,006                          | 742,189           | (283,188)          | -27.6%        |
| Capital                              | 145,922           | 993,266                      | 555,714                          | -                 | (993,266)          | -100.0%       |
| <b>Total Expenditures</b>            | <u>1,108,990</u>  | <u>2,177,126</u>             | <u>1,569,203</u>                 | <u>899,472</u>    | <u>(1,277,654)</u> | <u>-58.7%</u> |
| <b>Funding Source</b>                |                   |                              |                                  |                   |                    |               |
| BCRD Fund                            | 1,108,990         | 2,177,126                    | 1,569,203                        | 899,472           | (1,277,654)        | -58.7%        |
| <b>Positions</b>                     | 2.00              | 2.00                         | 2.00                             | 2.00              | -                  | 0.0%          |

## Performance Measurements

| Department: Bayfront Community Redevelopment District  |  | FY 09<br>Actual | FY 10<br>Budget | FY 10<br>Actual | FY 11<br>Budget | FY 11<br>Estimate | FY 12<br>Budget |
|--|--|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|
| Strategic Plan Linkage                                 | Measures   |                 |                 |                 |                 |                   |                 |
|  | <b>Service Quality</b>   |                 |                 |                 |                 |                   |                 |
| <b>Goal 4</b><br>Quality Development and Redevelopment | BD1 Percentage of grant recipients satisfied w/the program.                  | 100%            | 95%             | 100%            | 100%            | 100%              | 100%            |
|  | <b>Efficiency</b>  |                 |                 |                 |                 |                   |                 |
| <b>Goal 4</b><br>Quality Development and Redevelopment | BD2 Percentage of information packets - sent out within 12 hours of request. | 100%            | 99%             | 100%            | 100%            | 100%              | 100%            |
|  | <b>Output</b>  |                 |                 |                 |                 |                   |                 |
| <b>Goal 4</b><br>Quality Development and Redevelopment | BD3 Number of Façade & Beautification Grants awarded                         | 9               | 8               | 22              | 12              | 19                | 15              |
| <b>Goal 4</b><br>Quality Development and Redevelopment | BD4 Number of Business Recruitment Grants awarded                            | 1               | 4               | 6               | 6               | 7                 | 6               |